



Foothill Gold Line

Metro Gold Line Foothill Extension Construction Authority

406 East Huntington Drive, Suite 202
Monrovia, CA 91016-3633

p 626.471.9050 f 626.471.9049
www.foothillgoldline.org

Board Members:

Tim Sandoval
Chair
Mayor,
City of Pomona
Appointee,
SGVCOG

Robin Carder
Vice Chair
Mayor Pro Tem,
City of La Verne
Appointee,
City of Pasadena

John Fasana
Member
Council Member,
City of Duarte
Appointee, LACMTA

Paul S. Leon
Member
Mayor,
City of Ontario
Appointee, City of
South Pasadena

Melchor A. Ilomin
Member
Alternate Appointee,
City of Los Angeles

Vacant
Member, Non-Voting
Gubernatorial
Appointee

Gene Masuda
Member, Non-Voting
Council Member,
City of Pasadena
Appointee, City of
Pasadena

Daniel M. Evans
Member, Non-Voting
Appointee, City of
South Pasadena

Alan D. Wapner
Member, Non-Voting
Council Member,
City of Ontario
Appointee, SBCTA

Executive Officer:

Habib F. Balian
Chief Executive Officer

Agenda Item: 6.b.

TO: Chair and Members of the Board of Directors
FROM: Habib F. Balian, Chief Executive Officer
DATE: September 9, 2020
SUBJECT: Receive and File a Report on Quarterly Financial Update

RECOMMENDATION:

That the Board of Directors receive and file the Quarterly Financial Update as of June 30, 2020.

SUMMARY:

In December 1999, the Board of Directors approved and adopted the Investment Policy for the Metro Gold Line Foothill Extension Construction Authority ("Construction Authority"). The Construction Authority's current investments are consistent with the approved Investment Policy.

BUDGET IMPLICATIONS:

None at this time.

Metro Gold Line Foothill Extension Construction Authority
Report of Investments
Quarter Ending June 2020

			Book Value
Los Angeles County Pooled Surplus Investment Fund (Los Angeles County Treasurer and Tax Collector)	page 2		
	Ph I	\$	103,470
	Ph II	\$	180,932
		\$	284,402
State of California Local Agency Investment Fund (LAIF) (California State Treasurer's Office)	page 3 Ph I	\$	30,300,233
			\$ 30,584,635

Note: The Los Angeles County Pooled Surplus Investment Fund reported an earnings rate for June 2020 of 0.84%.

The State of California Local Agency Investment Fund reported an earnings rate for June 2020 of 1.217%.

**COUNTY OF LOS ANGELES
TREASURER AND TAX COLLECTOR
POOLED SURPLUS AND SPECIFIC PURPOSE INVESTMENTS
AS OF JUNE 2020
SCHEDULE A**

<u>PORTFOLIO PROFILE</u>	<u>Pooled Surplus Investments</u>	<u>Specific Purpose Investments</u>
Inventory Balance at 06/30/20		
At Cost	\$ 33,308,594,147	\$ 90,608,120
At Market	\$ 33,404,983,103	\$ 94,263,066
Repurchase Agreements	\$ -	\$ -
Reverse Repurchase Agreements	\$ -	\$ -
Composition by Security Type:		
Certificates of Deposit	4.50%	0.00%
United States Government and Agency Obligations	71.84%	48.58%
Bankers Acceptances	0.00%	0.00%
Commercial Paper	23.16%	0.00%
Municipal Obligations	0.19%	3.87%
Corporate and Deposit Notes	0.31%	0.00%
Repurchase Agreements	0.00%	0.00%
Asset-Backed	0.00%	0.00%
Other	0.00%	47.55%
1-60 days	38.51%	0.00%
60 days - 1 year	29.90%	47.55%
Over 1 year	31.59%	52.45%

Note: *Source: County of Los Angeles Treasurer and Tax Collector's Report of Investments for the month of June 2020
<http://ttax.co.la.ca.us>*

See pages 1 for the amount of money the Construction Authority has invested in this Los Angeles County Pooled Surplus Investment Fund.

**JOHN CHIANG
TREASURER
STATE OF CALIFORNIA**

**INVESTMENT DIVISION SELECTED INVESTMENT DATA
ANALYSIS OF THE POOLED MONEY INVESTMENT ACCOUNT PORTFOLIC
(DOLLARS IN THOUSANDS)**

<u>TYPE OF SECURITY</u>	<u>AMOUNT</u>	<u>%</u>	<u>DIFFERENCE IN PERCENT OF PORTFOLIO FROM PRIOR MONTH</u>
Government			
Bills	\$ 23,981,651	23.75	2.85
Bonds	-	0.00	0.00
Notes	28,916,240	28.63	-3.18
Strips	-	0.00	0.00
Total Government	<u>\$ 52,897,891</u>	<u>52.38</u>	<u>-0.33</u>
Agency Debentures	\$ 4,208,466	4.17	0.23
Certificates of Deposit	13,200,651	13.07	0.65
Bank Notes	100,000	0.10	-0.10
Repurchases	-	0.00	0.00
Agency Discount Notes	16,570,990	16.41	-0.61
Time Deposits	5,488,990	5.44	-0.15
GNMAs	-	0.00	0.00
Commercial Paper	7,719,088	7.64	0.33
FHLMC/Remics	17,080	0.02	0.00
Corporate Bonds	-	0.00	0.00
AB55 Loans	575,596	0.57	-0.01
GF Loans	-	0.00	0.00
Other	200,000	0.20	0.00
Revered Repurchases	-	0.00	0.00
Total (All Types)	<u>\$ 100,978,752</u>	<u>100.00</u>	

INVESTMENT ACTIVITY

	<u>Number</u>	<u>June 2020 Amount</u>	<u>Number</u>	<u>May 2020 Amount</u>
Pooled Money	639	\$ 31,889,852	761	\$ 37,992,687
Other	5	52,282	11	177,296
Time Deposits	85	2,359,000	72	1,752,000
Totals	<u>729</u>	<u>\$ 34,301,134</u>	<u>844</u>	<u>\$ 39,921,983</u>

Note: *Source: California State Treasurer's Pooled Money Investment Board Report - PMIA Monthly Report
<http://treasurer.ca.gov>*

See page 1 for the amount of money Construction Authority has invested in this California's Local Agency Investment Fund (LAIF).